Date: Monday, March 12, 2018 - 9:00 a.m. CDT

Location: Capitol Building, Fourth Floor, Room 412

500 E Capitol Avenue, Pierre, South Dakota 57501

Public telephonic access: 1-866-410-8397/conference code: 5714727929

Present: Terry Nebelsick, President

Susan Proefrock, Vice-President

Jarod Larson, Member

Eric Stroeder, Member

Patrick Weber, Member

Absent:

DOE staff in attendance: Tamara Darnall, Susan Woodmansey, Bobbi Leiferman, Holly Farris, and Olivia Waggoner

Others in attendance: Bob Mercer, Capital Journal, Lucas Martin, Legislative Research Council, and members of the public via telephone.

**Call to Order and Roll Call:**

Meeting was called to order by President Nebelsick at approximately 9:00 a.m. CDT.

**Adoption of Agenda:**

Motion by Vice-President Proefrock, seconded by Eric Stroeder, to adopt the March 13, 2018, proposed agenda. Roll call, all present voted in favor. Motion carried.

**Approval of Minutes:**

Motion to approve the minutes from the November 27, 2017, meeting was made by Eric Stroeder, seconded by Patrick Weber. Roll call, all present voted in favor. Motion carried.

**Follow up on Status of Districts Granted Conditional Waivers:**

Susan Woodmansey provided a status update of the School Districts that were granted conditional waivers. All School Districts have fulfilled the requirements of the conditional waivers.

**Future Teacher Compensation Accountability Requirements:**

Tamara Darnall discussed the outcomes of House Bill 1128 as well as House Bill 1166, and provided an update on the Teacher Compensation Accountability Requirements.

**Review Monthly Cash Balance Limits and Penalties in FY2019:**

Susan Woodmansey provided an overview of South Dakota Codified Law 13-13-10.1 and South Dakota Codified Law 13-13-73.5.

**Cash Balance Waiver Form:**

Susan Woodmansey introduced the updated Cash Balance Waiver form. Motion to approve the updated Cash Balance Waiver form was made by Patrick Weber, seconded by Eric Stroeder. Roll call, all present voted in favor. Motion carried.

**Timeline of Availability of Cash Balance Data and Student Counts:**

Susan Woodmansey went over the timeline of Available of Cash Balance Data and Student Counts as well as the Excess Monthly Cash Balance Waiver Process for 2018-2019.

**Status of Appointment to Teacher Compensation Review Board:**

Tamara Darnall provided an update on the status of the Teacher Compensation Review Board.

**Future Meeting Schedule:**

President Nebelsick determined that the next meeting of the School Finance Accountability Board to be held on Thursday, November 15 and Friday, November 16, 2018.

**Adjournment:**

Motion to adjourn by Patrick Weber and seconded by Jarod Larson. Roll call, all present voted in favor. Motion carried.

The meeting was adjourned at 9:40 a.m. CDT.