



# Business Economics

Career Cluster	Finance
Course Code	
Prerequisite(s)	
Credit	
Graduation Requirement	
Program of Study and Sequence	Foundation Course - Cluster Course – Pathway Courses – <b>Business Economics</b>
Student Organization	FBLA, DECA
Coordinating Work-Based Learning	
Industry Certifications	
Dual Credit or Dual Enrollment	
Teacher Certification	
Resources	<a href="http://ed.ted.com/lessons?category=business-economics">http://ed.ted.com/lessons?category=business-economics</a> <a href="http://www.econedlink.org/">http://www.econedlink.org/</a> <a href="http://ecedweb.unomaha.edu/lessons/lessons6-12.cfm">http://ecedweb.unomaha.edu/lessons/lessons6-12.cfm</a> <a href="http://www.pbslearningmedia.org/search/?q=economics&amp;selected_facets=grades_exact%3A9&amp;selected_facets=grades_exact%3A10&amp;selected_facets=grades_exact%3A11&amp;selected_facets=grades_exact%3A12&amp;selected_facets=&amp;selected_facets=">http://www.pbslearningmedia.org/search/?q=economics&amp;selected_facets=grades_exact%3A9&amp;selected_facets=grades_exact%3A10&amp;selected_facets=grades_exact%3A11&amp;selected_facets=grades_exact%3A12&amp;selected_facets=&amp;selected_facets=</a>

**Course Description:**

This course provides an in-depth study of fundamental concepts, free enterprise trading practices, and the various players in the economic system. Topics include the production, marketing, and distribution of goods and services, as well as the roles of financial institutions and the government within the free enterprise system. Students will explore various careers within the free market system.

**Program of Study Application**

This is an advanced cluster course in the Finance Cluster.

**Course Standards****BE 1: Analyze the basic economic systems in relation to scarcity, choice, and opportunity costs.**

<i>Webb Level</i>	<i>Sub-indicator</i>	<i>Integrated Content</i>
Level 4 – Extended Thinking	BE 1.1: Analyze concepts of basic economics.	
Level 1 - Recall	BE 1.2: Differentiate among economic systems.	<a href="https://frbatlanta.org/education/publications/extra-credit/2015/fall/lessons-and-activities/high-school/basic-economic-concepts/economic-systems-infographic-activity">https://frbatlanta.org/education/publications/extra-credit/2015/fall/lessons-and-activities/high-school/basic-economic-concepts/economic-systems-infographic-activity</a>
Level 3 – Strategic Thinking	BE 1.3: Analyze economic problems and goals of society. <ul style="list-style-type: none"> <li>Analyze the economic problem of scarcity.</li> </ul>	
Level 3 – Strategic Thinking	BE 1.4: Assess the importance of natural resources and their relationship to economic decision making.	

**Notes**

**BE 2: Analyze the role of business in a free enterprise system.**

<i>Webb Level</i>	<i>Sub-indicator</i>	<i>Integrated Content</i>
Level 3 – Strategic Thinking	BE 2.1: Analyze types of business organizations.	
Level 2 - Skill/Concept	BE 2.2: Apply the concepts of buying and selling of stock.	
Level 3 – Strategic Thinking	BE 2.3: Analyze effects of competition and monopoly on a free enterprise system.	
Level 3 – Strategic Thinking	BE 2.4: Explain and analyze the concepts and characteristics of production and marketing.	
Level 1 - Recall	BE 2.5: Explain supply and demand.	
Level 2 - Skill/Concept	BE 2.6: Analyze the role of unions in the economy	

**Notes**

**BE 3: Analyze the role of government in a free enterprise system.**

<i>Webb Level</i>	<i>Sub-indicator</i>	<i>Integrated Content</i>
Level 4 – Extended Thinking	BE 3.1: Connect concepts related to government's role in a free enterprise system. <ul style="list-style-type: none"> <li>• Connect government regulation to the creation of natural monopolies</li> </ul>	
Level 2 - Skill/Concept	BE 3.2: Formulate and analyze the components of gross national product (GNP), gross domestic product (GDP) and national income.	
Level 1 – Recall	BE 3.3: Investigate and differentiate the types of taxes.	
Level 3 – Strategic Thinking	BE 3.4: Analyze cause/effect of inflation and recession.	
Level 4 – Extended Thinking	BE 3.5: Investigate and analyze governmental policies and their economic consequences at the national, state and local levels.	

**Notes**

**BE 4: Analyze global economic concepts**

<i>Webb Level</i>	<i>Sub-indicator</i>	<i>Integrated Content</i>
Level 3 – Strategic Thinking	BE 4.1: Connect concepts as they apply to international economics. <ul style="list-style-type: none"> <li>• Outsourcing</li> <li>• Imports/Exports</li> </ul>	
Level 3 – Strategic Thinking	BE 4.2: Investigate and analyze the effect of world trade on the United States economy. <ul style="list-style-type: none"> <li>• Develop a logical argument for/against protective trade barriers</li> </ul>	
Level 4 – Extended Thinking	BE 4.3: Utilize business economic concepts to determine advantages/disadvantages of International trade, including the global impact.	
Level 3 – Strategic Thinking	BE 4.4: Investigate and analyze the purpose and effects of foreign aid.	

**Notes**