

## **E-Rate Rebate Coding (Schools & Libraries)**

Amounts received via direct deposit from the Universal Service Administrative Company (USAC) through this program should be coded as follows. These are amounts received as a result of a rebate, refund or return.

➤ **Utility Services:**

Received within the same fiscal year:

Net the amount against the related expenditure account to reduce the expenditure down to net cost for that line item

**Debit 10 101**

**Credit General Fund Expenditure Line Item**

(10 XXXX 000 340)

Received in a subsequent fiscal year:

Receipt the amount to Refund of Prior Year's Expenditure revenue account

**Debit 10 101**

**Credit 10 1950**

➤ **Equipment purchased from CO Fund:**

Received within the same fiscal year:

Net the amount against the related expenditure account to reduce the expenditure down to net cost for that line item

**Debit 21 101**

**Credit Capital Outlay Fund Expenditure Line Item**

(21 XXXX 000 549)

Direct Deposit received in a subsequent fiscal year:

Receipt the amount to Refund of Prior Year's Expenditure revenue account

**Debit 21 101**

**Credit 21 1950**

➤ **These entries may also apply for energy savings contracts/grants.**

**See additional DLA guidance:**

Rebate based on the total cost of the retro-fitting paid in the current fiscal year from CO fund -- net rebate amount received against the expenditure -- this would reduce the overall cost in the CO fund.

Rebate based on the total cost of the retro-fitting cost paid from CO fund in a prior fiscal year -- receipt the funds to revenue account: 21 1950

Rebate is based on your reduced current fiscal year utility costs -- net this amount against the cost of your utilities --paid from the general fund.