



Advanced Accounting

Career Cluster	Finance
Course Code	12109
Prerequisite(s)	Accounting I and Accounting II
Credit	.5 or 1.0 credit
Program of Study and Sequence	Cluster courses – Accounting I – Accounting II and/or Advanced Accounting – Capstone Experience
Student Organization	FBLA, DECA
Coordinating Work-Based Learning	Internship
Industry Certifications	National Career Readiness Certificate (NCRC), Quickbooks
Dual Credit or Dual Enrollment	https://sdmylife.com/images/Approved-CTE-Dual-Credit.pdf
Teacher Certification	Business Management & Administration Cluster Endorsement; Marketing Cluster Endorsement; Finance Cluster Endorsement; Accounting Pathway Endorsement; Banking Services & Business Finance Pathway Endorsement; Insurance, Securities & Investments Pathway Endorsement; *Business Education
Resources	

Course Description

Advanced accounting will develop knowledge and skills for cost accounting practices for merchandising and manufacturing businesses. Students will be exposed to specialized managerial accounting functions pertaining to corporations and not-for-profit organizations.

Program of Study Application

Advanced accounting is a continuing pathway course of the accounting pathway of the finance cluster. Accounting II must be completed as a prerequisite and a capstone experience is encouraged.

Course Standards

AA 1: Utilize cost accounting methods to track, record, and analyze business costs.

<i>Webb Level</i>	<i>Sub-indicator</i>
Two Skill/Concept	AA 1.1 Explain and demonstrate appropriate cost accounting practices for a departmentalized merchandising business.
Two Skill/Concept	AA 1.2 Explain and demonstrate appropriate cost accounting practices for a manufacturing business.

AA 2: Assess and interpret the financial conditions of corporations to make informed business decisions.

<i>Webb Level</i>	<i>Sub-indicator</i>
Four Extended Thinking	AA 2.1 Evaluate and assess budget reports to make business decisions.
Two Skill/Concept	AA 2.2 Demonstrate specialized accounting procedures to track cash flows.

AA 3: Demonstrate budgeting, accounting and financial reporting for not-for-profit organizations.

<i>Webb Level</i>	<i>Sub-indicator</i>
Two Skill/Concept	AA 3.1 Perform special accounting functions pertaining to budgeting for not-for-profit organizations.
Three Strategic Thinking	AA 3.2 Prepare financial statements for not-for-profit organizations.