Anchor Standard:	E.1 Students will apply the fundamental economic ideas and concepts associated with the study of economics.				
Grade Level/Band Standard:	5.E.1.2 Explain the role of money as a means of trade between individuals and/or groups.				
Student Friendly Language:	I can tell about the role of money in my daily life.				
	What prior knowledge do students need to have to be successful on this standard?				
What money is and the	at it is used in our ev	eryday lives in exchange for goods and services			
Students Will Know (Factua	al Knowledge)	Students will Understand (Historical Inquiry)	Students Will be Able to Do (Performance Based)		
 The role and impact of Means of trade 	money	 Serving as the medium of exchange in our economy, money helps to facilitate trade when people in the economy view it as valuable. 	 Develop a logical explanation of how money works as a means of trade in their daily lives. 		
Vocabulary (Key Terms Used by Teachers and Students)		What are possible misconceptions students may have with respect to this standard?			
 Money Means of trade Currency 		 May not know how currency derives its value. May not know that currency cannot simply be created without affecting the value of money currently in circulation. 			
OSEUS Connection					
Essential Understanding: Descriptive Connection Between Social Studies and OSEU:		tween Social Studies and OSEU:			
OSEU 1 OSEU 2 OSEU 7The Oceti Sakowin are taking steps to improve the lands and natural gifts.OSEU 7The Oceti Sakowin are learning to be resilient, adapting to the market.OSEU 7The Oceti Sakowin met their needs through supply and demand by trading and bartering. Ex the migration of the buffaloThe early Oceti Sakowin Tribal members did not use money. Contemporary members use					

money today.				
Vertical Alignment				
Previous Learning ConnectionsN/A	 Current Learning Connections I can tell about the role of money in my daily life. 	Future Learning Connections ● N/A		
C3 Framework Relevant Skills and Applications				
 Constructing Compelling Questions D1.1.3-5. Explain why compelling questions are important to the others (e.g., peers, adults). Evaluating Sources and Using Evidence: D3.1.3-5. Gather relevant information from multiple sources while using the origin, structure, and context to guide the selection. Developing Claims and Using Evidence: D3.4.3-5. Use evidence to develop claims in response to compelling questions. Communicating Conclusions: D4.2.3-5. Construct explanations using reasoning, correct sequence, examples, and details with relevant information and data. 				
Exam	ple strategies to reach depth and intention of t	he standard		
 Student budget simulation based on local incomes and prices for goods and services. Teachers can set up a classroom economy with goods for sale (pencils, sports cards, etc.) and classroom currency earned in various ways. 				
These activities include the informed actions tha effective civic engagement. Civic engagement ca	· · ·	ed to assess the knowledge, skills and dispositions of action.		
Activity:	Description on How to Use the Activity and How it Meets the Grade Level:			
 Teacher reaches out for community financial experts to come in and talk to the class. 	 These activities show connection beyor community. 	nd the classroom how money is a key component in the		

•	The teacher reaches out to business/
	entrepreneurial entities for support in
	the classroom.
