South Dakota Social Studies Unpacked Standards Template

Anchor Standard:	E.5 Students will describe how trade generates economic development and interdependence.			
Grade Level/Band Standard:	9-12.E.5.5 Explain the impact of exchange rates on the value of goods and services.			
Student Friendly Language:	I can understand the significance of currency exchange rates.			
What prior knowledge do students need to have to be successful on this standard?				
 An understanding of supply and demand. An understanding of global interdependence. An understanding of inflation and deflation. 				
Students Will Know (Factual Knowledge)		Students will Understand (Historical Inquiry)	Students Will be Able to Do (Performance Based)	
 Exchange rates for currency will vary across time and place. Currency values reflect on a nation's economy. 		 There are a myriad of reasons for exchange rates to fluctuate (i.e. supply and demand, floating v. pegged, political ideologies, etc.) and there is an interplay between these reasonings. 	 Compare and contrast the exchange rates for currencies representing a variety of countries from around the world. Analyze what a country's monetary exchange rates reflect about that country's economy. 	
Vocabulary (Key Terms Used by Teachers and Students)		What are possible misconceptions students may have with respect to this standard?		
Exchange rateFloating valuesPegged values		 Understand the interplay between the political happenings in one country and the exchanges of other global currencies (i.e. China vs. the United States). This is a multifaceted issue that can cause confusion, try to make it clear and straightforward. 		
OSEUS Connection				
Essential Understa	nding:	Descriptive Connection Between Social Studies and OSEU:		
N/A		• N/A		

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Vertical Alignment				
Previous Learning Connections N/A	 Current Learning Connections Provides context for contemporary and historical political and economic events. 	 Future Learning Connections Provides foundation for discussions in U.S., world histories, and civics. Supports later standards (9-12.E.5 standards) 		

C3 Framework Relevant Skills and Applications

Determining Helpful Resources:

• D1.5.K-2. Determine the kinds of sources that will be helpful in answering compelling and supporting questions, taking into consideration multiple points of view represented in the sources, the types of sources available, and the potential uses of the sources.

Example strategies to reach depth and intention of the standard

- Using current news reporting, demonstrate events that have caused changes in currency values in the United States or abroad.
- A historical analysis of currencies following international events (i.e. the value of the British pound following the European Union adopted the Euro).
- Participate in a skit illustrating events/governmental decisions that could impact the value of the U.S. dollar today.

Possible Civic Engagement Activities

These activities include the informed actions that are explicitly tied to the curriculum that are used to assess the knowledge, skills and dispositions of effective civic engagement. Civic engagement can include research, advocacy, direct or indirect action.

Activity:	Description on How to Use the Activity and How it Meets the Grade Level:
 Create an infographic demonstrating sources of contemporary value for a country's currency (i.e. U.S. dollar and the health of agriculture, etc.) and display it at school. 	 Students connect content from various economics standards and display it in a logical and explanatory fashion.