

South Dakota Social Studies Unpacked Standards Template

Anchor Standard:	E.3 Students will analyze the ways government can impact the market.	
Grade Level/Band Standard:	9-12.E.3.8 Explain the structure of the U.S. banking system.	
Student Friendly Language:	I understand the fundamentals of how banks work in the U.S.	
What prior knowledge do students need to have to be successful on this standard?		
<ul style="list-style-type: none"> • An understanding of scarcity in economic decision making for short-term and long-term planning. • An understanding of inflation and deflation. 		
Students Will Know (Factual Knowledge)....	Students will Understand (Historical Inquiry)....	Students Will be Able to Do (Performance Based)
<ul style="list-style-type: none"> • Financial intermediaries connect those wishing to borrow money to those wishing to loan money. • Financial intermediaries make money through differing rates of interest on loans. 	<ul style="list-style-type: none"> • The U.S. banking system is a complex web of depositors and borrowers through different financial intermediaries. • Lending institutions must keep a percentage of their deposits on hand and will also make a percentage of their deposits available as loans • Through fractional banking, banks have the power to increase or decrease the amount of currency in circulation. 	<ul style="list-style-type: none"> • Give a basic explanation of how a bank in the U.S. operates. • Supply examples of different types of financial intermediaries. • Construct a chart connecting borrowers and depositors.
Vocabulary (Key Terms Used by Teachers and Students)	What are possible misconceptions students may have with respect to this standard?	
<ul style="list-style-type: none"> • Interest • Principal • Financial intermediaries • Fractional banking system 	<ul style="list-style-type: none"> • Determining the reason for different types of financial intermediaries through the services they provide. 	

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<i>OSEUS Connection</i>		
Essential Understanding:	Descriptive Connection Between Social Studies and OSEU:	
N/A	<ul style="list-style-type: none"> N/A 	
<i>Vertical Alignment</i>		
Previous Learning Connections <ul style="list-style-type: none"> Relates to marginal analysis. Demonstrates government intervention in the economy. 	Current Learning Connections <ul style="list-style-type: none"> Expansion of businesses, individual property, etc. 	Future Learning Connections <ul style="list-style-type: none"> Connections to later standards throughout 9-12.E.3 Implies relationships for other areas of social studies content: civics, US history, world history, and geography. Loan process for future large purchases (i.e. home, car, college, etc.)
<i>C3 Framework Relevant Skills and Applications</i>		
Communicating Conclusions: <ul style="list-style-type: none"> D4.2.9-12. Construct explanations using sound reasoning, correct sequence (linear or nonlinear), examples, and details with significant and pertinent information and data, while acknowledging the strengths and weaknesses of the explanation given its purpose (e.g., cause and effect, chronological, procedural, technical). 		
<i>Example strategies to reach depth and intention of the standard</i>		
<ul style="list-style-type: none"> Create a diagram connecting themselves, or their family, through their financial intermediary to others in their classroom or community. Participate in a simulation illustrating the flow of money through financial intermediaries. 		
<i>Possible Civic Engagement Activities</i>		
These activities include the informed actions that are explicitly tied to the curriculum that are used to assess the knowledge, skills and dispositions of effective civic engagement. Civic engagement can include research, advocacy, direct or indirect action.		
Activity:	Description on How to Use the Activity and How it Meets the Grade Level:	

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- Invite representatives from local financial intermediaries to join together in a forum explaining their services.

- Students will gain insights into professionals in this field and perhaps contacts for future financial planning.