

South Dakota Social Studies Unpacked Standards Template

Anchor Standard:	E.3 Students will analyze the ways government can impact the market.	
Grade Level/Band Standard:	9-12.E.3.9 Assess and critique the tools used by the Federal Reserve System to influence the money supply.	
Student Friendly Language:	I can understand that the Federal Reserve System tries to influence the economy through the money supply. I can explain and predict the possible actions of the Federal Reserve System to influence the US economy.	
What prior knowledge do students need to have to be successful on this standard?		
<ul style="list-style-type: none"> ● An understanding of the U.S. banking system. ● An understanding of U.S. fiscal policy. ● An understanding of stages in the economic cycle. 		
Students Will Know (Factual Knowledge)....	Students will Understand (Historical Inquiry)....	Students Will be Able to Do (Performance Based)
<ul style="list-style-type: none"> ● The Federal Reserve System acts as the central bank and serves multiple purposes in the U.S. banking system. 	<ul style="list-style-type: none"> ● A primary function of the Federal Reserve is to implement Monetary Policy as a means of controlling the U.S. economy through controlling the money supply. 	<ul style="list-style-type: none"> ● Identify the roles played by the Federal Reserve System to the U.S. economy. ● Explain and predict how the Federal Reserve would manipulate its monetary policy.
Vocabulary (Key Terms Used by Teachers and Students)	What are possible misconceptions students may have with respect to this standard?	
<ul style="list-style-type: none"> ● Federal Reserve System ● Central Bank ● Milton Friedman ● Money Supply Measures <ul style="list-style-type: none"> ○ M0, M1, M2, M3 	<ul style="list-style-type: none"> ● Determining the purpose behind increasing and decreasing the money supply based on interest rates. ● An understanding that the government has the ability to influence change but cannot guarantee it. 	
OSEUS Connection		
Essential Understanding:	Descriptive Connection Between Social Studies and OSEU:	

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N/A	<ul style="list-style-type: none"> N/A 	
Vertical Alignment		
<p>Previous Learning Connections</p> <ul style="list-style-type: none"> Relates to stages to the economic cycle. Reiterates government fiscal policy. Demonstrates government intervention in the economy. 	<p>Current Learning Connections</p> <ul style="list-style-type: none"> Opportunities to stabilize volatile market shifts in the economy. 	<p>Future Learning Connections</p> <ul style="list-style-type: none"> Implies relationships for other areas of social studies content: civics, U.S. history, world history, and geography. Government intervention in future experiences in inflation and deflation.
C3 Framework Relevant Skills and Applications		
<p>Constructing Compelling Questions:</p> <ul style="list-style-type: none"> D1.1.9-12. Explain how a question reflects an enduring issue in the field. D1.2.9-12. Explain points of agreement and disagreement experts have about interpretations and applications of disciplinary concepts and ideas associated with a compelling question. <p>Communicating Conclusions:</p> <ul style="list-style-type: none"> D4.5.9-12. Critique the use of the reasoning, sequencing, and supporting details of explanations. 		
Example strategies to reach depth and intention of the standard		
<ul style="list-style-type: none"> Create a timeline illustrating fiscal policy uses during each presidential term during the 20th century. Construct a graph depicting changes in the money supply based on M0, M1, M2, and M3 categories. Research current or historical events, predict how the Federal Reserve might act in order to influence the money supply. 		
Possible Civic Engagement Activities		
<p>These activities include the informed actions that are explicitly tied to the curriculum that are used to assess the knowledge, skills and dispositions of effective civic engagement. Civic engagement can include research, advocacy, direct or indirect action.</p>		
<p>Activity:</p> <ul style="list-style-type: none"> Create poster, or digital presentation, demonstrating the needed fiscal policy changes from a historical time period 	<p>Description on How to Use the Activity and How it Meets the Grade Level:</p> <ul style="list-style-type: none"> Students demonstrate course content through depictions intended to educate others about the challenges faced by past generations and the subsequent actions of the Federal Reserve. 	

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<p>(i.e. Great Depression, U.S. Housing Crisis, et.c) and present it.</p>	
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