



Business Economics

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| Career Cluster | Finance |
| Course Code | 12105 |
| Prerequisite(s) | None |
| Credit | .5 or 1.0 |
| Graduation Requirement | |
| Program of Study and Sequence | Foundation Course - Cluster Course – Pathway Courses – Business Economics |
| Student Organization | FBLA, DECA |
| Coordinating Work-Based Learning | None |
| Industry Certifications | None |
| Dual Credit or Dual Enrollment | None |
| Teacher Certification | Business Management & Administration Cluster Endorsement; Finance Cluster Endorsement; Social Science Education-Economics; *Business Education |
| Resources | http://ed.ted.com/lessons?category=business-economics http://www.econedlink.org/ http://ecedweb.unomaha.edu/lessons/lessons6-12.cfm http://www.pbslearningmedia.org/search/?q=economics&selected_facets=grades_exact%3A9&selected_facets=grades_exact%3A10&selected_facets=grades_exact%3A11&selected_facets=grades_exact%3A12&selected_facets=&selected_facets= |

Course Description:

This course provides an in-depth study of fundamental concepts, free enterprise trading practices, and the various players in the economic system. Topics include the production, marketing, and distribution of goods and services, as well as the roles of financial institutions and the government within the free enterprise system. Students will explore various careers within the free market system.

Program of Study Application

This is an advanced cluster course in the Finance Cluster.

Course Standards**BE 1: Analyze the basic economic systems in relation to scarcity, choice, and opportunity costs.**

| <i>Webb Level</i> | <i>Sub-indicator</i> | <i>Integrated Content</i> |
|------------------------------------|---|---|
| Level 4 – Extended Thinking | BE 1.1: Analyze concepts of basic economics. | |
| Level 1 - Recall | BE 1.2: Differentiate among economic systems. | https://frbatlanta.org/education/publications/extra-credit/2015/fall/lessons-and-activities/high-school/basic-economic-concepts/economic-systems-infographic-activity |
| Level 3 – Strategic Thinking | BE 1.3: Analyze economic problems and goals of society. <ul style="list-style-type: none"> Analyze the economic problem of scarcity. | |
| Level 3 – Strategic Thinking | BE 1.4: Assess the importance of natural resources and their relationship to economic decision making. | |

Notes

BE 2: Analyze the role of business in a free enterprise system.

| <i>Webb Level</i> | <i>Sub-indicator</i> | <i>Integrated Content</i> |
|------------------------------|---|---------------------------|
| Level 3 – Strategic Thinking | BE 2.1: Analyze types of business organizations. | |
| Level 2 - Skill/Concept | BE 2.2: Apply the concepts of buying and selling of stock. | |
| Level 3 – Strategic Thinking | BE 2.3: Analyze effects of competition and monopoly on a free enterprise system. | |
| Level 3 – Strategic Thinking | BE 2.4: Explain and analyze the concepts and characteristics of production and marketing. | |
| Level 1 - Recall | BE 2.5: Explain supply and demand. | |
| Level 2 - Skill/Concept | BE 2.6: Analyze the role of unions in the economy | |

Notes

BE 3: Analyze the role of government in a free enterprise system.

| <i>Webb Level</i> | <i>Sub-indicator</i> | <i>Integrated Content</i> |
|------------------------------------|--|---------------------------|
| Level 4 – Extended Thinking | BE 3.1: Connect concepts related to government's role in a free enterprise system. <ul style="list-style-type: none"> • Connect government regulation to the creation of natural monopolies | |
| Level 2 - Skill/Concept | BE 3.2: Formulate and analyze the components of gross national product (GNP), gross domestic product (GDP) and national income. | |
| Level 1 – Recall | BE 3.3: Investigate and differentiate the types of taxes. | |
| Level 3 – Strategic Thinking | BE 3.4: Analyze cause/effect of inflation and recession. | |
| Level 4 – Extended Thinking | BE 3.5: Investigate and analyze governmental policies and their economic consequences at the national, state and local levels. | |

Notes

BE 4: Analyze global economic concepts

| <i>Webb Level</i> | <i>Sub-indicator</i> | <i>Integrated Content</i> |
|------------------------------------|--|---------------------------|
| Level 3 – Strategic Thinking | BE 4.1: Connect concepts as they apply to international economics. <ul style="list-style-type: none"> • Outsourcing • Imports/Exports | |
| Level 3 – Strategic Thinking | BE 4.2: Investigate and analyze the effect of world trade on the United States economy. <ul style="list-style-type: none"> • Develop a logical argument for/against protective trade barriers | |
| Level 4 – Extended Thinking | BE 4.3: Utilize business economic concepts to determine advantages/disadvantages of International trade, including the global impact. | |
| Level 3 – Strategic Thinking | BE 4.4: Investigate and analyze the purpose and effects of foreign aid. | |

Notes