



Personal Finance

Career Cluster	Finance
Course Code	19262
Prerequisite(s)	None
Credit	0.5
Program of Study and Sequence	Foundation course-personal finance-pathway
Student Organization	DECA, FBLA, FCCLA
Coordinating Work-Based Learning	Guest speakers, project-based learning, community outreach, internships, field trips, and industry partnerships
Industry Certifications	National Career Readiness Certificate (NCRC)
Dual Credit or Dual Enrollment	https://sdmylife.com/images/Approved-CTE-Dual-Credit.pdf
Teacher Certification	Business Management & Administration Cluster Endorsement; Finance Cluster Endorsement; Marketing Cluster Endorsement; FACS Endorsement; 7-12 Mathematics Education; 7-12 Social Science Education-Economics; *Business Education
Resources	http://practicalmoneyskills.com/foreducators/lesson_plans/ngpf.org takechargetoday.arizona.edu finance.yahoo.com msnmoney.com morningbrew.com

Course Description

This course will provide a foundational understanding for making informed personal financial decisions leading to financial independence.

Program of Study Application

This is a cluster course in the finance career cluster. It is recommended to take a foundation course before taking the personal finance course.

Course Standards

PF 1: Analyze elements that affect personal income.

<i>Webb Level</i>	<i>Sub-indicator</i>
Two Skill/Concept	PF 1.1 Explain controllable factors involved in personal finance.
Two Skill/Concept	PF 1.2 Analyze factors that affect take home pay.

PF 2: Implement processes involved in managing personal finances.

<i>Webb Level</i>	<i>Sub-indicator</i>
Four Extended Thinking	PF 2.1 Execute a rational decision-making process considering alternatives and consequences.
Two Skill/Concept	PF 2.2 Differentiate among various money management tools.
Three Strategic Thinking	PF 2.3 Generate a system to organize finances and maintain records.

PF 3: Use an informed decision-making process to manage credit and debt.

<i>Webb Level</i>	<i>Sub-indicator</i>
Two Skill/Concept	PF 3.1 Differentiate the sources, costs and benefits of using consumer credit.
Two Skill/Concept	PF 3.2 Explain the positive and negative consequences of using credit.

PF 4: Evaluate savings and investment options to meet short- and long-term goals.

<i>Webb Level</i>	<i>Sub-indicator</i>
Two Skill/Concept	PF 4.1 Explain how saving contributes to financial security.
Two Skill/Concept	PF 4.2 Explain how investing builds wealth and helps meet financial goals.

PF 5: Use appropriate and cost-effective risk management strategies.

<i>Webb Level</i>	<i>Sub-indicator</i>
Four Extended Thinking	PF 5.1 Evaluate how risk management protects against financial loss.
Three Strategic Thinking	PF 5.2 Determine how consumer protection laws protect consumers.