



## Accounting I

Career Cluster	Finance
Course Code	12104
Prerequisite(s)	None
Credit	.5 or 1.0 credit
Program of Study and Sequence	Cluster courses – Accounting I – Accounting II or Advanced Accounting – Advanced pathway courses – Capstone experience
Student Organization	FBLA, DECA
Coordinating Work-Based Learning	Guest speakers, project-based learning, community outreach, internships, field trips, and industry partnerships
Industry Certifications	National Career Readiness Certificate (NCRC)
Dual Credit or Dual Enrollment	<a href="https://sdmylife.com/images/Approved-CTE-Dual-Credit.pdf">https://sdmylife.com/images/Approved-CTE-Dual-Credit.pdf</a>
Teacher Certification	Business Management & Administration Cluster Endorsement; Marketing Cluster Endorsement; Finance Cluster Endorsement; Accounting Pathway Endorsement; Banking Services & Business Finance Pathway Endorsement; Insurance, Securities & Investments Pathway Endorsement; *Business Education
Resources	

**Course Description**

Accounting is the language of business and an integral aspect of all business activities. Accounting I introduces concepts and principles based on a double entry system of maintaining financial records for a sole proprietorship, partnership, and corporation. It includes analyzing business transactions, journalizing, posting, and preparing worksheets and financial statements. Technology and Computerized accounting may be incorporated where resources are available.

**Program of Study Application**

Accounting I is the first course in the Accounting pathway in the Finance cluster. This course is a prerequisite for the remaining pathway courses of Accounting II and Advanced Accounting.

## Course Standards

### A 1: Examine the role of accounting in business..

<i>Webb Level</i>	
Two Recall	A 1.1 Identify career opportunities in the accounting profession.
Three Strategic Thinking	A 1.2 Compare and contrast various types of business ownership and accounting principles that apply.
Two Skill/Concept	A 1.3 Comprehend proper cash management techniques and prepare necessary documents and transactions.

### A 2: Demonstrate the basic principles and procedures of the accounting cycle.

<i>Webb Level</i>	<i>Sub-indicator</i>
Three Strategic Thinking	A 2.1 Examine, analyze, and categorize financial transactions.
Three Strategic Thinking	A 2.2 Assess the accounting equation as a guide to journalize transactions.
Three Strategic Thinking	A 2.3 Post information from journals into general and subsidiary ledgers.
Four Extended Thinking	A 2.4 Analyze and complete payroll using appropriate accounting practices.

### A 3: Create and interpret financial statements.

<i>Webb Level</i>	<i>Sub-indicator</i>
Three Strategic Thinking	A 3.1 Complete and analyze an accounting worksheet.
Three Strategic Thinking	A 3.2 Prepare and interpret formal end-of-fiscal period financial statements.