


5 Year History of General Fund Levies & Allocations

as of 3/13/2020



Classification of Property	2016 Payable in 2017	2017 Payable in 2018	2018 Payable in 2019	2019 Payable in 2020	2020 Payable in 2021
Agricultural	\$1.568	\$1.507	\$1.512	\$1.473	\$1.443
Owner-Occupied	\$3.687	\$3.372	\$3.383	\$3.296	\$3.229
Non-Agricultural & Utilities	\$7.630	\$6.978	\$7.001	\$6.821	\$6.682

NEW funding formula implemented

Description	FY2017 Target Teacher Salary	FY2018 Target Teacher Salary	FY2019 Target Teacher Salary	FY2020 Target Teacher Salary	FY2021 Target Teacher Salary
General State Aid Formula	 \$48,500	\$48,645.50	\$49,131.96	\$50,360.26	\$51,367.47
Overhead Rate	31.00%	31.04%	31.67%	33.06%	34.93%
Teacher Compensation (Target Teacher Salary x 29%)	\$62,565.00	\$62,752.70	\$63,380.23	\$64,964.73	\$66,264.04
Total % Increase		0.30%	1.00%	2.50%	2.00%
Inflation %		0.30%	1.70%	2.30%	2.00%
One-Time Allocation			0.7%		
Per Student Equivalent	\$5,464.01	\$5,482.08	\$5,563.52	\$5,762.81	\$5,960.67

An allocation of approximately \$40 per each student on Fall 2017 SAFE. Paid to districts in one payment in July, 2018.



Fall	Fall 2016	Fall 2017	Fall 2018	Fall 2019	Fall 2020
Date of Student Count (last Friday of September)	Sept. 30th	Sept. 29th	Sept. 28th	Sept. 27th	Sept. 25th
State Aid Fall Enrollment (SAFE) Student Count	132,876.04	134,186.34	135,316.78	136,519.17	