

# Coding Tip of the Month, March 2019

as of 3/19/2019

## **SDRS versus SRP Expenditure Object Coding**

**OBJECT 220 -- Employees' Retirement System** - contributions made by the school district over and above the employee's gross salary to the South Dakota Retirement System (SDRS). (IRS 401A Plan)

**OBJECT 270 -- Annuities** - payments made by the school to an annuity on behalf of the employee. IRS 403(b) or 457(b)

Employer contributions the State Retirement program (SDRS) should be coded to object 220, however employer contributions to the State Supplemental Retirement program (SRP) should be coded to object 270.