

as of 1/8/2024

2022-2023 Profile of Lake Preston School District 38-3

300 1st St NE, Lake Preston, SD 57249

Home County: Kingsbury

Area in Square Miles: 199

Student Data

Fall 2022 PK-12 Enrollment	187
Fall 2022 K-12 Fall Enrollment	164
Fall 2022 State Aid Fall Enrollment	165.49
Open Enrolled Students Rec'd	18
December 2022 Federal Child Count*	21
% Special Needs Students*	11.2%
% Eligible for Free/Reduced Lunch**	34.1%
District Dropout Rate	0.0%
District Attendance Rate	95.2%
Student to Staff Ratio	9.3
Number of Graduates	12

* Child Count data not displayed when student count <10.

** No Free/Red. Lunch Eligible data are displayed when > 90%.

Teaching Staff Data

Average Teacher Salary	\$45,509
Avg Years of Experience	9.0
% with Advanced Degrees	9.5%
Certified Instructional Staff	20.0
Classroom Staff	0.0

American College Test (ACT) *

English	
Math	
Reading	
Science	
Composite Score	
Number Tested	9

*No ACT data displayed when less than ten students are reported.

State Aid Teacher Compensation

Average Teacher Compensation \$60,045

State Aid Funding

General Aid	\$563,414
Special Education	\$0
Sparsity	\$0
Extraordinary Cost Fund*	\$0
Total State Aid	\$563,414

* Represents approved amount paid to district.

Ending Fund Balance

General	\$1,089,815
Capital Outlay	\$1,290,776
Special Education	\$1,143,620
Impact Aid	\$0

Enrollment Data

	Average Daily Attendance	Average Daily Membership
PK	20.824	21.834
KG-8	110.437	114.786
9-12	46.503	50.019
Total	177.764	186.639

Cost per ADM*

Educational Funds \$16,768

* Includes selected expenditures from General, Capital Outlay, and Special Education

2022 Payable 2023 Taxable Valuations

Agricultural	\$250,546,936
Owner Occupied	\$57,519,362
Other Non-Ag/Utilities	\$41,292,456
Total	\$349,358,754

2022 Payable 2023 Levy per Thousand

Agricultural	\$1.893
Owner Occupied	\$4.236
Other Non-Ag/Utilities	\$8.767
Special Education	\$1.599
Capital Outlay	\$1.294
Bond Redemption	\$0.000

* District has an opt out of general fund levy.

Lake Preston School District 38-3

Revenue by Fund

	General	Capital Outlay	Special Education
Local	\$1,208,999	\$458,430	\$565,002
County	\$12,471	\$0	\$0
State	\$610,028	\$0	\$0
Federal	\$188,479	\$314,215	\$0
Total	\$2,019,977	\$772,645	\$565,002

Other Fund Data

	Revenue	Expenditures
Impact Aid	\$0	
Bond Redemption	\$0	\$0
Capital Projects	\$0	\$0
Food Service	\$147,547	\$146,900
Other Enterprise	\$2,400	\$2,463

Expenditure by Fund

	General	Capital Outlay	Special Education
K-12 Instruction	\$1,213,568	\$199,701	\$261,626
PK Instruction	\$28,704	\$0	\$1,733
Adult Instruction	\$0	\$0	\$0
Student/Staff Services	\$163,876	\$38,282	\$15,181
Administration Services	\$404,781	\$5,767	\$82,119
Fiscal Services	\$98,258	\$5,650	\$0
Fac./Acquis./Const. Services	\$0	\$0	\$0
Operation/Maint. Services	\$280,106	\$394,450	\$0
Transportation Services	\$104,294	\$44,709	\$0
Other Support Services	\$6,887	\$6,159	\$47
Community Services	\$17,623	\$0	\$0
Non-Programmed	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0
Co-Curricular	\$120,287	\$73,212	\$0
Total Expenditures	\$2,438,384	\$767,930	\$360,706

Expenditure by Object Categories*

	Salary	Benefit	Purchased Service	Supply	Property	Other
K-12 Instruction	\$1,036,063	\$335,446	\$67,706	\$158,580	\$73,620	\$3,481
PK Instruction	\$23,642	\$5,001	\$1,733	\$61	\$0	\$0
Adult Instruction	\$0	\$0	\$0	\$0	\$0	\$0
Student/Staff Services	\$117,151	\$34,262	\$22,177	\$39,861	\$3,887	\$0
Administration Services	\$294,029	\$109,124	\$28,997	\$14,016	\$4,796	\$41,706
Fiscal Services	\$59,400	\$37,454	\$146	\$6,141	\$0	\$768
Fac./Acquis./Const. Services	\$0	\$0	\$0	\$0	\$0	\$0
Operation/Maint. Services	\$107,776	\$42,029	\$74,112	\$69,908	\$380,731	\$0
Transportation Services	\$46,832	\$3,832	\$21,043	\$32,490	\$44,709	\$96
Other Support Services	\$48,337	\$19,648	\$2,117	\$76,742	\$6,159	\$6,990
Community Services	\$16,521	\$2,151	\$0	\$1,413	\$0	\$0
Non-Programmed	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Co-Curricular	\$56,417	\$9,278	\$40,204	\$84,742	\$0	\$2,860
Total Expenditures	\$1,806,167	\$598,224	\$258,234	\$483,955	\$513,902	\$55,901

*Expenditure category data in the above table includes the sum of ALL K-12 funds operated by the district.