



as of 01/12/2025

2023-2024 Profile of Lake Preston School District 38-3

300 1st St NE, Lake Preston, SD 57249

Home County: Kingsbury

Area in Square Miles: 198

Student Data		Teaching Staff Data		American College Test (ACT) *	
Fall 2023 PK-12 Enrollment	188	Average Teacher Salary	\$48,330	English	
Fall 2023 K-12 Fall Enrollment	173	Avg Years of Experience	9.9	Math	
Fall 2023 State Aid Fall Enrollment	175.00	% with Advanced Degrees	9.1%	Reading	
Open Enrolled Students Rec'd	18	Certified Instructional Staff	21.0	Science	
December 2023 Federal Child Count*	20	Classroom Staff	0.0	Composite Score	
% Special Needs Students*	10.6%			Number Tested	
% Eligible for Free/Reduced Lunch**	32.9%			3	
District Dropout Rate	0.0%				
District Attendance Rate	95.6%				
Student to Staff Ratio	8.9				
Number of Graduates	11				

* Child Count data not displayed when student count <10.

** No Free/Red. Lunch Eligible data are displayed when > 90%.

State Aid Teacher Compensation

Average Teacher Compensation \$62,896

Enrollment Data			State Aid Funding		Ending Fund Balance	
	Average Daily Attendance	Average Daily Membership				
PK	13.978	14.917	General Aid	\$709,838	General	\$814,857
KG-8	112.136	116.989	Special Education	\$0	Capital Outlay	\$1,129,517
9-12	46.183	48.547	Sparsity	\$0	Special Education	\$1,087,993
Total	172.297	180.453	Extraordinary Cost Fund*	\$0	Impact Aid	\$0
			Total State Aid	\$709,838		

* Represents approved amount paid to district.

Cost per ADM*		2023 Payable 2024 Taxable Valuations		2023 Payable 2024 Levy per Thousand	
Educational Funds	\$18,065	Agricultural	\$257,655,767	Agricultural	\$1.814
		Owner Occupied	\$63,601,611	Owner Occupied	\$4.060
		Other Non-Ag/Utilities	\$45,995,948	Other Non-Ag/Utilities	\$8.401
		Total	\$367,253,326	Special Education	\$1.040
				Capital Outlay	\$1.231
				Bond Redemption	\$0.000

* District has an opt out of general fund levy.

Lake Preston School District 38-3

Revenue by Fund

	General	Capital Outlay	Special Education
Local	\$1,217,413	\$459,049	\$463,955
County	\$22,507	\$0	\$0
State	\$762,406	\$0	\$0
Federal	\$139,126	\$52,378	\$0
Total	\$2,141,451	\$511,427	\$463,955

Other Fund Data

	Revenue	Expenditures
Impact Aid	\$0	
Bond Redemption	\$0	\$0
Capital Projects	\$0	\$0
Food Service	\$143,499	\$150,991
Other Enterprise	\$3,950	\$4,476

Expenditure by Fund

	General	Capital Outlay	Special Education
K-12 Instruction	\$1,321,117	\$76,881	\$398,622
PK Instruction	\$22,793	\$0	\$4,304
Adult Instruction	\$0	\$0	\$0
Student/Staff Services	\$189,701	\$72,328	\$22,689
Administration Services	\$413,000	\$24,615	\$84,927
Fiscal Services	\$102,672	\$0	\$0
Fac./Acquis./Const. Services	\$0	\$0	\$0
Operation/Maint. Services	\$270,248	\$292,471	\$0
Transportation Services	\$130,796	\$32,629	\$3,596
Other Support Services	\$4,820	\$0	\$0
Community Services	\$21,038	\$0	\$0
Non-Programmed	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0
Co-Curricular	\$135,249	\$25,527	\$0
Total Expenditures	\$2,611,434	\$524,451	\$514,139

Expenditure by Object Categories*

	Salary	Benefit	Purchased Service	Supply	Property	Other
K-12 Instruction	\$1,153,412	\$352,512	\$174,355	\$115,089	\$0	\$1,252
PK Instruction	\$19,970	\$2,822	\$4,304	\$0	\$0	\$0
Adult Instruction	\$0	\$0	\$0	\$0	\$0	\$0
Student/Staff Services	\$131,877	\$36,642	\$27,049	\$81,917	\$2,762	\$4,473
Administration Services	\$306,910	\$109,906	\$23,581	\$18,226	\$21,498	\$42,421
Fiscal Services	\$64,884	\$36,274	\$821	\$0	\$0	\$693
Fac./Acquis./Const. Services	\$0	\$0	\$0	\$0	\$0	\$0
Operation/Maint. Services	\$111,958	\$42,774	\$80,319	\$126,364	\$201,304	\$5,000
Transportation Services	\$59,226	\$4,867	\$33,608	\$32,486	\$36,835	\$0
Other Support Services	\$51,307	\$20,493	\$1,702	\$75,318	\$0	\$1,990
Community Services	\$22,084	\$2,452	\$0	\$939	\$0	\$40
Non-Programmed	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Co-Curricular	\$74,196	\$14,127	\$41,603	\$32,031	\$0	(\$1,180)
Total Expenditures	\$1,995,825	\$622,868	\$387,342	\$482,370	\$262,398	\$54,689

*Expenditure category data in the above table includes the sum of ALL K-12 funds operated by the district.