



as of 01/20/2026

2024-2025 Profile of Lake Preston 38-3

300 1st St NE, Lake Preston, SD 57249

Home County: Kingsbury

Area in Square Miles: 198

Student Data		Teaching Staff Data		American College Test (ACT) *	
Fall 2024 PK-12 Enrollment	170	Average Teacher Salary	\$50,857	English	
Fall 2024 K-12 Fall Enrollment	161	Avg Years of Experience	10.6	Math	
Fall 2024 State Aid Fall Enrollment	164.00	% with Advanced Degrees	9.1%	Reading	
Open Enrolled Students Rec'd	20	Certified Instructional Staff	21.0	Science	
December 2024 Federal Child Count*	19	Classroom Staff	0.0	Composite Score	
% Special Needs Students*	11.2%			Number Tested	4
% Eligible for Free/Reduced Lunch**	36.0%			*No ACT data displayed when less than ten students are reported.	
District Dropout Rate	0.0%				
District Attendance Rate	95.3%				
Student to Staff Ratio	8.1				
Number of Graduates	12				

* Child Count data not displayed when student count <10.

** No Free/Red. Lunch Eligible data are displayed when > 90%.

State Aid Teacher Compensation

Average Teacher Compensation \$65,888

Enrollment Data		State Aid Funding		Ending Fund Balance	
Average Daily Attendance	Average Daily Membership	General Aid	\$624,113	General	\$551,070
PK	8.234	Special Education	\$0	Capital Outlay	\$647,512
KG-8	114.977	Sparsity	\$0	Special Education	\$843,480
9-12	39.081	Extraordinary Cost Fund*	\$0	Impact Aid	\$0
Total	162.292	Total State Aid	\$624,113		

* Represents approved amount paid to district.

2024 Payable 2025 Taxable Valuations

Agricultural	\$273,823,761
Owner Occupied	\$79,556,272
Other Non-Ag/Utilities	\$54,713,094
Total	\$408,093,127

2024 Payable 2025 Levy per Thousand

Agricultural	\$1.913
Owner Occupied	\$4.281
Other Non-Ag/Utilities	\$8.860
Special Education	\$0.246
Capital Outlay	\$1.355
Bond Redemption	\$0.000

* District has an opt out of general fund levy.

Cost per ADM*

Educational Funds \$18,454

* Includes selected expenditures from General, Capital Outlay, and Special Education

Lake Preston 38-3

Revenue by Fund				Other Fund Data		
	General	Capital Outlay	Special Education	Revenue	Expenditures	
Local	\$1,294,859	\$543,989	\$220,012	Impact Aid	\$0	
County	\$10,947	\$1,267	\$1,071	Bond Redemption	\$0	
State	\$738,792	\$23,250	\$0	Capital Projects	\$0	
Federal	\$111,077	\$20,932	\$0	Food Service	\$127,020	
Total	\$2,155,675	\$589,439	\$221,083	Other Enterprise	\$152,120	
					\$2,750	
					\$5,198	
Expenditure by Fund						
	General	Capital Outlay	Special Education			
K-12 Instruction	\$1,307,133	\$159,360	\$331,977			
PK Instruction	\$23,294	\$0	\$4,753			
Adult Instruction	\$0	\$0	\$0			
Student/Staff Services	\$185,043	\$91,519	\$20,564			
Administration Services	\$484,820	\$29,114	\$80,359			
Fiscal Services	\$109,216	\$1,719	\$0			
Fac./Acquis./Const. Services	\$0	\$0	\$0			
Operation/Maint. Services	\$260,180	\$380,545	\$0			
Transportation Services	\$128,772	\$137,675	\$934			
Other Support Services	\$1,133	\$10,775	\$27,008			
Community Services	\$15,166	\$0	\$0			
Non-Programmed	\$0	\$0	\$0			
Debt Service	\$0	\$0	\$0			
Co-Curricular	\$130,237	\$35,204	\$0			
Total Expenditures	\$2,644,995	\$845,910	\$465,595			
Expenditure by Object Categories*						
	Salary	Benefit	Purchased Service	Supply	Property	Other
K-12 Instruction	\$1,142,142	\$362,175	\$98,429	\$163,366	\$31,646	\$712
PK Instruction	\$20,387	\$2,907	\$4,753	\$0	\$0	\$0
Adult Instruction	\$0	\$0	\$0	\$0	\$0	\$0
Student/Staff Services	\$133,522	\$38,300	\$24,838	\$85,413	\$14,932	\$121
Administration Services	\$296,921	\$121,859	\$14,957	\$39,653	\$1,735	\$119,167
Fiscal Services	\$71,475	\$36,635	\$214	\$1,719	\$0	\$891
Fac./Acquis./Const. Services	\$0	\$0	\$0	\$0	\$0	\$0
Operation/Maint. Services	\$114,113	\$44,240	\$77,525	\$71,408	\$333,439	\$5,000
Transportation Services	\$62,254	\$5,461	\$33,908	\$27,337	\$137,675	\$746
Other Support Services	\$59,212	\$21,896	\$28,749	\$63,467	\$10,775	\$1,937
Community Services	\$17,871	\$2,493	\$0	\$0	\$0	\$0
Non-Programmed	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Co-Curricular	\$71,903	\$13,408	\$38,982	\$39,386	\$742	\$1,020
Total Expenditures	\$1,989,800	\$649,374	\$322,356	\$491,749	\$530,944	\$129,595

*Expenditure category data in the above table includes the sum of ALL K-12 funds operated by the district.