



as of 01/20/2026

## 2024-2025 Profile of Spearfish 40-2

525 E Illinois St, Spearfish, SD 57783-2521

Home County: Lawrence

Area in Square Miles: 283

Student Data	
Fall 2024 PK-12 Enrollment	2,398
Fall 2024 K-12 Fall Enrollment	2,398
Fall 2024 State Aid Fall Enrollment	2,403.75
Open Enrolled Students Rec'd	220
December 2024 Federal Child Count*	343
% Special Needs Students*	14.3%
% Eligible for Free/Reduced Lunch**	18.6%
District Dropout Rate	0.7%
District Attendance Rate	93.5%
Student to Staff Ratio	14.2
Number of Graduates	191

\* Child Count data not displayed when student count <10.

\*\* No Free/Red. Lunch Eligible data are displayed when > 90%.

Teaching Staff Data		
Average Teacher Salary	\$59,046	
Avg Years of Experience	13.9	
% with Advanced Degrees	34.3%	
Certified Instructional Staff	168.6	
Classroom Staff	0.0	

### American College Test (ACT) \*

English	21.1
Math	21.5
Reading	23.8
Science	21.6
Composite Score	22.1
Number Tested	107

\*No ACT data displayed when less than ten students are reported.

### State Aid Teacher Compensation

Average Teacher Compensation \$72,069

Enrollment Data		
Average Daily Attendance	Average Daily Membership	
PK	0.000	0.000
KG-8	1,485.250	1,583.054
9-12	716.988	772.194
<b>Total</b>	<b>2,202.238</b>	<b>2,355.248</b>

State Aid Funding	
General Aid	\$7,435,639
Special Education	\$621,948
Sparsity	\$0
Extraordinary Cost Fund*	\$0
<b>Total State Aid</b>	<b>\$8,057,587</b>

\* Represents approved amount paid to district.

### Ending Fund Balance

General	\$7,262,193
Capital Outlay	\$7,899,482
Special Education	\$1,273,578
Impact Aid	\$0

### Cost per ADM\*

Educational Funds \$10,444

\* Includes selected expenditures from General, Capital Outlay, and Special Education

2024 Payable 2025 Taxable Valuations	
Agricultural	\$50,366,918
Owner Occupied	\$1,809,184,453
Other Non-Ag/Utilities	\$879,597,749
<b>Total</b>	<b>\$2,739,149,120</b>

### 2024 Payable 2025 Levy per Thousand

Agricultural	\$1.197
Owner Occupied	\$2.679
Other Non-Ag/Utilities	\$5.544
Special Education	\$1.288
Capital Outlay	\$2.145
Bond Redemption	\$0.000

## Spearfish 40-2

### Revenue by Fund

	General	Capital Outlay	Special Education
Local	\$10,663,665	\$6,133,027	\$3,430,324
County	\$381,911	\$0	\$0
State	\$8,213,142	\$0	\$621,948
Federal	\$783,169	\$78,294	\$554,290
<b>Total</b>	<b>\$20,041,887</b>	<b>\$6,211,321</b>	<b>\$4,606,562</b>

### Other Fund Data

	Revenue	Expenditures
Impact Aid	\$0	
Bond Redemption	\$0	\$83,200
Capital Projects	\$242,159	\$351,922
Food Service	\$881,137	\$1,092,611
Other Enterprise	\$18,305	\$16,293

### Expenditure by Fund

	General	Capital Outlay	Special Education
K-12 Instruction	\$12,271,425	\$754,060	\$3,263,388
PK Instruction	\$0	\$0	\$285,576
Adult Instruction	\$0	\$0	\$0
Student/Staff Services	\$1,103,058	\$42,429	\$875,182
Administration Services	\$1,985,372	\$0	\$170,606
Fiscal Services	\$384,543	\$108,536	\$0
Fac./Acquis./Const. Services	\$0	\$1,887,953	\$0
Operation/Maint. Services	\$2,745,196	\$84,477	\$0
Transportation Services	\$491,730	\$0	\$55,314
Other Support Services	\$40,214	\$0	\$17,261
Community Services	\$18,460	\$0	\$0
Non-Programmed	\$18,156	\$0	\$0
Debt Service	\$0	\$1,460,039	\$0
Co-Curricular	\$1,318,194	\$81,179	\$0
<b>Total Expenditures</b>	<b>\$20,376,348</b>	<b>\$4,418,673</b>	<b>\$4,667,328</b>

### Expenditure by Object Categories\*

	Salary	Benefit	Purchased Service	Supply	Property	Other
K-12 Instruction	\$11,046,608	\$2,436,744	\$1,576,436	\$819,886	\$361,640	\$47,560
PK Instruction	\$233,640	\$49,299	\$0	\$2,637	\$0	\$0
Adult Instruction	\$0	\$0	\$0	\$0	\$0	\$0
Student/Staff Services	\$879,259	\$157,813	\$901,025	\$28,698	\$53,874	\$0
Administration Services	\$1,479,363	\$456,263	\$174,938	\$43,348	\$0	\$2,067
Fiscal Services	\$270,088	\$76,440	\$20,431	\$34,531	\$90,189	\$1,400
Fac./Acquis./Const. Services	\$0	\$0	\$0	\$0	\$1,887,953	\$0
Operation/Maint. Services	\$962,788	\$276,446	\$901,901	\$154,076	\$48,350	\$486,112
Transportation Services	\$31,818	\$9,117	\$503,939	\$2,170	\$0	\$0
Other Support Services	\$14,328	\$9,368	\$1,001,430	\$112,432	\$0	\$12,529
Community Services	\$27,782	\$5,205	\$1,766	\$0	\$0	\$0
Non-Programmed	\$16,866	\$1,290	\$0	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0	\$0	\$0	\$1,543,239
Co-Curricular	\$511,930	\$94,303	\$489,018	\$203,069	\$81,179	\$19,873
<b>Total Expenditures</b>	<b>\$15,474,471</b>	<b>\$3,572,287</b>	<b>\$5,570,883</b>	<b>\$1,400,848</b>	<b>\$2,523,185</b>	<b>\$2,112,779</b>

\*Expenditure category data in the above table includes the sum of ALL K-12 funds operated by the district.